

Brace Port Logistics Limited
(Formerly Brace Port Logistics Private Limited)
Regd. And Corp Office: A-182, Mahipalpur Extension, 5, Road No 4, Mahipalpur, South Delhi, New Delhi-110037
CIN: U63030DL2020PLC372878 email: info@braceport-logistics.com
website: www.braceport-logistics.com, Ph: 011-41729003

Statement of Unaudited Results for the Half Year Ended 30/09/2024

(Amount in INR Lacs)

S. No.	Particulars	Half Year Ended (30/09/2024)	Half Year Ended (31/03/2024)	Half Year Ended (30/09/2023)	Year Ended (31/03/2024)	Year Ended (31/03/2023)
		Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from Operations	4,955.03	3,637.83	1,862.60	5,500.43	7,045.35
II	Other Income	23.49	14.86	9.30	24.16	48.31
III	Total income (I+II)	4,978.52	3,652.69	1,871.90	5,524.59	7,093.66
IV	Expenses					
	a. Cost of services rendered	4,314.33	3,086.62	1,509.21	4,595.83	5,998.94
	b. Employee benefits expense	87.21	67.74	53.14	120.88	131.41
	c. Finance Cost	9.35	4.72	4.94	9.66	0.41
	d. Depreciation and Amortisation expense	15.60	19.44	17.85	37.29	6.54
	e. Other expenses	68.32	49.97	53.72	103.69	122.44
	Total Expenses	4,494.81	3,228.49	1,638.86	4,867.35	6,259.74
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	483.71	424.20	233.04	657.24	833.92
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	483.71	424.20	233.04	657.24	833.92
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	483.71	424.20	233.04	657.24	833.92
X	Tax expense					
	a. Current Tax	125.91	112.22	65.44	177.66	222.15
	b. Deferred Tax	(2.40)	(3.42)	(2.45)	(5.87)	1.10
	c. Excess/Short Provision of Earlier Year Tax	-	-	-	-	0.14
XI	Profit / (Loss) for the period from continuing operations (IX-X)	360.20	315.40	170.05	485.45	610.53
XII	Profit/(Loss) from Discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after tax)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	360.20	315.40	170.05	485.45	610.53
XVI	Earnings Per Share					
	Basic/Diluted	3.58	3.82	2.06	5.88	7.40
		Not Annualized	Not Annualized	Not Annualized	-	-



Brace Port Logistics Limited

(Formerly Known as Brace Port Logistics Private Limited)

CIN: U63030DL2020PLC372878

Statement of unaudited Assets and Liabilities as at September 30, 2024

All amounts are in INR Lacs unless otherwise stated

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
I. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,130.12	825.00
(b) Reserves and surplus	2,562.28	541.70
Non-current liabilities		
(a) Long-term borrowings	32.06	37.94
(b) Long-term Provisions	13.88	8.76
Current liabilities		
(a) Short-term borrowings	11.51	11.03
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	9.96	89.92
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	339.06	1,195.48
(c) Other current liabilities	32.09	44.34
(d) Short-term provisions	105.38	29.14
TOTAL	4,236.34	2,783.31
II. ASSETS		
Non-current assets		
(a) Property, plant and equipment		
(i) Property, Plant and Equipment	88.52	95.57
(ii) Intangible assets under development	107.27	67.93
(b) Deferred Tax Assets (Net)	8.10	5.70
(c) Other non current assets	187.92	75.54
Current assets		
(a) Trade receivables	1,026.93	1,729.59
(b) Cash and cash equivalents	1,805.62	187.87
(c) Short-term loans and advances	75.45	13.52
(d) Other current assets	936.53	607.59
TOTAL	4,236.34	2,783.31



Brace Port Logistics Limited
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Unaudited Statement of cash flows for the Half year ended September 30, 2024
All amounts are in INR Lacs unless otherwise stated

Particulars	Half year ended September 30, 2024 (Unaudited)	Half year ended September 30, 2023 (Unaudited)
A. Cash flows from operating activities		
Net Profit before extra ordinary items & tax	483.71	233.04
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortization expenses	15.60	17.85
Interest Income	(15.84)	(8.54)
Net gain on foreign exchange fluctuation	(6.88)	(0.76)
Interest Expenses	8.74	2.44
Liabilities written back	(0.77)	-
Operating profit before working capital changes	484.56	244.03
Working capital adjustments:		
(Increase) / Decrease in Trade receivables	709.60	(377.97)
(Increase) / Decrease in Other Assets	(536.64)	80.03
Increase / (Decrease) in Trade payables	(935.67)	402.16
Increase / (Decrease) in other Liabilities	(12.25)	13.45
Increase / (Decrease) in Provisions	81.36	(50.57)
Cash generated from operations	(209.04)	311.13
Net income tax paid	(125.91)	(69.65)
Net cash generated from operating activities	A (334.95)	241.48
B. Cash flows from investing activities		
Purchase of property, plant and equipment (net)	(8.55)	(10.36)
Purchase of intangible assets under development (net)	(39.34)	(33.31)
Investment in bank deposits	102.17	(351.11)
Loans and Advances	(61.89)	(3.20)
Interest Income	8.95	8.54
Net cash used for investing activities	B 1.34	(389.44)
C. Cash flows from financing activities		
Proceeds from issue of shares (net of issue expenses)	2,068.63	-
Repayment of borrowings	(5.40)	(4.96)
Interest paid	(8.74)	(2.44)
Dividend paid	(103.13)	-
Net cash generated from financing activities	C 1,951.36	(7.40)
Net increase/ (decrease) in cash or cash equivalents	A+B+C 1,617.75	(155.36)
Cash and cash equivalents at beginning of year	187.87	418.30
Cash and cash equivalents at end of period	1,805.62	262.94
Components of Cash & cash equivalents		
Balances with banks		
-Current Account	686.54	242.70
-Overdraft facility	1.09	16.02
-Dividend Account	0.19	-
Cash in hand (including Imprest)	9.35	4.22
Deposit with bank with original maturity of less than 3 months	1,108.45	-
	1,805.62	262.94



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Explanatory notes to the statement of unaudited financial results for the half year ended September 30, 2024

- 1 These unaudited financial results of the Company have been prepared in accordance with the Accounting Standards generally accepted in India (GAAP) as prescribed under Section 133 of the Companies Act 2013, as amended, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
- 2 These unaudited financial results have been reviewed by the Audit Committee at its meeting held on November 12, 2024 and have been approved by Board of Directors at its meeting held on November 12, 2024. These unaudited financial results have been subjected to limited review by the statutory auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations"). The statutory auditors have issued an unmodified conclusion on these unaudited financial results.
- 3 The Company is primarily engaged in providing "integrated logistics solutions, other specialised logistics services and logistics operations". The Company has only one reportable segment i.e., 'providing integrated logistics solutions, other specialised logistics services and logistics operations' and accordingly disclosures as per AS 17 "Segment Reporting" are not applicable.
- 4 The Company has offered through the Initial Public Offer (IPO) 30,51,200 equity shares having face value of INR 10 each at an issue price of INR 80 per equity shares. On August 26, 2024, the equity shares of the Company were listed on NSE Emerge. Accordingly, these are the first six months results after the listing of shares of the Company and consequently, comparative numbers for the half year ended September 30, 2023 were not subjected to a review by the statutory auditors of the Company and are prepared by the management of the Company and are approved by the Board of Directors.

**For and on behalf of board of directors of
Brace Port Logistics Limited**



Yash Pal Sharma
Chairman and Non Executive Director
DIN: 00520359



Place : New Delhi
Date : November 12, 2024