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This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP.

(RHP can be downloaded from the website of BRLM at www.holaniconsultants.co.in, In case of the Company at www.braceport-logistics.com and in case of Designated Exchange at www.nseemerge.com)

THIS ABRIDGED PROSPECTUS CONSISTS OF 10 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



BRACE PORT LOGISTICS LIMITED

Corporate Identity Number: U63030DL2020PLC372878, **Date of Incorporation:** November 07, 2020

Registered and Corporate Office	Contact Person	Email and Telephone	Website
A-182, Mahipalpur Extension, 5, Road No 4, South Delhi, Mahipalpur, New Delhi -110037, India	Megha Verma, Company Secretary and Compliance Officer	cs@braceport-logistics.com Tel No: 011 - 41729003	www.braceport-logistics.com

NAMES OF PROMOTER(S) OF THE COMPANY

M/S SKYWAYS AIR SERVICES PRIVATE LIMITED, YASH PAL SHARMA, TARUN SHARMA, SACHIN ARORA AND RISHI TREHAN

DETAILS OF ISSUE TO PUBLIC

Type of Issue	Fresh Issue Size (No. of shares)	Offer for Sale	Total Issue Size (No. of shares)	Eligibility – 229(1) / 229(2)	Shares Reservation			
					Market Maker	QIB	NII	RII
Fresh Issue	Up to 30,51,200 Equity Shares of Face Value of Rs. 10/- each aggregating up to Rs. [●] lakhs	NIL	Up to 30,51,200 Equity Shares of Face Value of Rs. 10/- each aggregating up to Rs. [●] lakhs	The Issue is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations.	Up to 1,55,200 Equity Shares	Not more than 8,96,000 Equity Shares	Not less than 8,00,000 Equity Shares	Not less than 12,00,000 Equity Shares

*These equity shares are proposed to be listed on the **Emerge Platform of National Stock Exchange of India Limited (“NSE EMERGE”)** and the Designated Stock Exchange will be the National Stock Exchange of India Limited (“NSE”).*

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDER: NIL

P: Promoter; PG: Promoter Group; OSS: Other Selling Shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band**	Rs. 76/- to Rs. 80/- Per Equity Shares of FV of Rs 10/- Each
Minimum Bid Lot Size	1600 Equity Shares
Anchor Investor Portion Issue Open/Closes*	Friday, August 16, 2024
Bid/Issue Open On	Monday, August 19, 2024
Bid/Closes Open On	Wednesday, August 21, 2024
Finalization of Basis of Allotment	Thursday August 22, 2024
Initiation of Refunds/ Unblocking of funds from ASBA Account	On or before Friday, August 23, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before Friday, August 23, 2024
Commencement of trading of Equity Shares	On or before Monday, August 26, 2024

* Our Company, in consultation with the BRLM, may consider participation by Anchor Investors. The Anchor Investor shall bid during the Anchor Investor bidding period i.e., one Working Day prior to the Bid/Issue Opening Date i.e., Friday, August 16, 2024.

**For details of price band and basis of issue price, please refer to price band advertisement and page 98 of RHP.

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RHP

Period	Weighted Average Cost of Acquisition (In Rs)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
WACA of Primary Issuance	NA	NA	NA
WACA of Secondary Transaction	155.66	0.51 times	Rs.55.94- Rs.153.07

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date RHP.

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Issue Price determined by our Company in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “*Basis for Issue Price*” on page 98 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Company and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled “*Risk Factors*” at page 28 of the RHP and on page 10 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum- Application Form and the RHP from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents(“RTSs”), Collecting Depository Participants (“CDPs”), Stock Brokers, Underwriters, Bankers to the Issue, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”).

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchanges i.e., www.nseindia.com; or from the websites of the BRLM at www.holaniconsultants.co.in

PRICE INFORMATION OF BRLM

S. No.	Issuer Name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark] - 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180 th calendar days from listing
A.	SME ISSUES				
1	Network People Services Technologies Limited	Holani Consultants Private Limited and BOI Merchant Bankers Limited	-13.04% [6.69%]	-19.00% [9.88%]	-13.04% [7.59%]
2	Cool Caps Industries Limited	Holani Consultants Private Limited	74.09% [-0.29%]	192.90% [-10.51%]	409.75% [3.45%]
3	Insolation Energy Limited	Holani Consultants Private Limited	77.20% [5.25%]	40.00% [3.29]	246.00% [3.18%]
4	Shera Energy Limited	Holani Consultants Private Limited	-9.81% [-4.70%]	69.39% [1.32%]	65.08% [8.48%]
5	Infollion Research Services Limited	Holani Consultants Private Limited	-6.25% [3.74%]	-2.64% [5.24%]	43.97% [11.92%]
6	Goyal Salt Limited	Holani Consultants Private Limited	24.21% [-1.95%]	26.67% [8.75%]	27.92% [16.68%]
7	Purv Flexipack Limited	Holani Consultants Private Limited	-10.93% [0.71%]	-27.05% [3.35%]	NA
8	Signoria Creation Limited	Holani Consultants Private Limited	23.59% [0.82%]	7.38% [7.55%]	NA
9.	Rajputana Industries Limited	Holani Consultants Private Limited	NA	NA	NA
B.	MAIN BOARD ISSUE				
1	Motisons Jewellers Limited	Holani Consultants Private Limited	91.41% [-1.30%]	33.17% [1.50%]	33.70% [8.05%]

GENERAL INFORMATION

Name of Book Running Lead Manager	Holani Consultants Private Limited 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996
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GENERAL INFORMATION

	<p>Email: ipo@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in. Website: www.holaniconsultants.co.in Contact Person: Mrs. Payal Jain SEBI Registration No.: INM000012467</p>
Name of Syndicate Member	<p>Holani Consultants Private Limited 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996 Email: broking@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in. Website: www.holaniconsultants.co.in Contact Person: Mr. Suraj Joshi SEBI Registration No.: INZ000299835</p>
Name of Market Maker	<p>Holani Consultants Private Limited 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996 Email: broking@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in. Website: www.holaniconsultants.co.in Contact Person: Mr. Suraj Joshi SEBI Registration No.: INZ000299835 Market Maker Registration No.: (SME segment of NSE): 90225</p>
Name of Registrar to the Issue	<p>Link Intime India Private Limited C -101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra, India, 400083 Tel: + 91 8108114949 Website: www.linkintime.co.in Email: braceport.ipo@linkintime.co.in Investor Grievance ID- braceport.ipo@linkintime.co.in Contact Person: Mr. Shanti Gopalkrishnan SEBI Registration Number: INR000004058</p>
Name of Statutory Auditor	<p>M/s Bhagi Bhardwaj Gaur & Co. Chartered Accountants 2952-53/2, Sangtrashan, D. B. Gupta Road, Paharganj, New Delhi-110055, India Tel: +91 – 114353 8511 Email: hbgaaccounts@gmail.com Contact Person: Mohit Gupta Firm Registration Number: 007895N</p>
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self Certified Syndicate Banks:	The list of SCSBs notified by SEBI for the ASBA process is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers:	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.nseindia.com). For details, see section titled “ Issue Procedure ” beginning at page 317 of the RHP.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept applications from investors, (as applicable)	<p>The list of the RTAs eligible to accept Application forms at the designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, as updated from time to time.</p> <p>The list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, and updated from time to time.</p> <p>Applicants can submit Application Forms in the Issue using the stock broker’s network of the Stock Exchanges, through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the SEBI (www.sebi.gov.in) and updated from time to time. For details on registered brokers refer https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes.</p>
PROMOTERS OF OUR COMPANY	

GENERAL INFORMATION

S. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Yash Pal Sharma	Individual	Yash Pal Sharma , aged 49 years, is the Promoter, Chairman and Non-Executive Director of our Company. He completed his Bachelor of Commerce from the University of Delhi in 1995. He then joined his family business after exploring a few options in the Export industry. He then completed an executive course in Strategic IQ from the Harvard Business School, Boston, USA in 2014. The stellar leader has been associated with various trade forums and industry associations in his career and was also the former President of Air Cargo Club of Delhi (ACCD). He has an overall experience of around 28 years in the field of logistics.
2.	Tarun Sharma	Individual	Tarun Sharma , aged 40 years, is the Promoter and Non-Executive Director of our Company. He completed his bachelor's in arts in Business Studies from Leeds Metropolitan University, United Kingdom in 2007. He was employed as a trainee in Kuehne & Nagel from August 2005 to August 2006 and after completing his graduation, he joined the family business started by his father in the name of Skyways Group. He has an overall experience of 16 years in the ocean freight industry.
3.	Sachin Arora	Individual	Sachin Arora , aged 44 years, is the Promoter and Managing Director of our Company. He holds a bachelor's degree in arts from University of Delhi. He won the best designer award for creating an e-card using Flash from Websity, a Division Of IIS- InfoTech U.K. in November 2000. He has worked with Webtron Infosoft, Vision Technologies Inc., Highland House Pvt Ltd, Blue Moon Express Pvt Ltd, Allcargo Global Logistics Ltd, HTL Logistics India Pvt. Ltd., Golden Coast Global (India) Pvt Ltd. He is having an overall experience of more than 22 years.
4.	Rishi Trehan	Individual	Rishi Trehan , aged 45 years, is the Promoter and Whole-Time Director of our Company. He holds a bachelor's degree in commerce from University of Delhi and pursued a Software Management Diploma Course (DISM) holder from APTECH. Before joining our Company, he worked with Geodis Overseas (I) Pvt. Ltd., Falcon Maritime (I) Pvt. Ltd., Atlas Shipping Services Pvt. Ltd and having overall experience of more than 9 years. He is responsible for general business and administration functions in our Company.
3.	Skyways Air Services Private Limited	Corporate	Skyways Air Services Private Limited , our Corporate Promoter was incorporated on December 21, 1984, as a Private Limited Company under the Companies Act, 1956 and a Certificate of Incorporation dated December 21, 1984, was issued by Registrar of Companies, Delhi and Haryana. The Registered office of Skyways Air Services Private Limited is situated at RZ 128-129A, Mahipalpur Extension NH-8 New Delhi - 110037.

For Further details on “Our Promoters and Promoter Group” refer Page 197 of RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Our Company is a service-based logistics company primarily engaged in the business of providing Ocean cargo logistics services to our clients operating in the various sectors of the economy. We also provide various value-added services like Air Freight, Warehousing facilities, special cargo services such as handling cargo in foreign country and delivery the same in other foreign country and custom clearance services. Our company along with our group companies and holding company have an extensive network across the globe. We provide our services at a worldwide level where we cater for clients across the globe and even provide cross-border shipment facilities as well. Our holding company is leading player in air cargo industry in India. Our aim is to provide highly optimized and customized supply chain solutions to our customers with unified technology systems.

Services Offered:

Our Company provide various third-party logistics services to the companies which intends to take up our services to deliver their cargos to their desired destination. We provide various services which includes air freight, ocean freight, warehousing, special movements of special shipments.

The gross revenue of the company in last three years and its breakup is a under:

(Amount in lakhs)

Continents	2023-24				2022-23				2021-22			
	Air Freight	%age of total revenue	Ocean Freight	%age of total revenue	Air Freight	%age of total revenue	Ocean Freight	%age of total revenue	Air Freight	%age of total revenue	Ocean Freight	%age of total revenue
Europe	789.19	14.35%	1,008.11	18.33%	66.10	0.94%	1,294.76	18.37%	78.38	1.45%	1,008.11	18.62%
The Americas	1,288.34	23.42%	665.10	12.09%	269.88	3.84%	2,426.22	34.49%	81.17	1.50%	2,445.82	45.18%
Africa	10.38	0.19%	126.82	2.31%	3.66	0.05%	145.02	2.06%	4.21	0.08%	314.44	5.81%
Asia	779.64	14.17%	651.17	11.84%	82.82	1.18%	2,690.14	38.13%	451.35	8.34%	959.05	17.71%
Oceania	20.70	0.38%	160.98	2.93%	13.55	0.19%	53.21	0.76%	2.42	0.04%	68.83	1.27%
Total	2,888.24	52.51%	2,612.19	47.49%	436.01	6.19%	6,609.35	93.80%	617.54	11.40%	4,796.26	88.59%
Total Revenue	5,500.43				7,045.35				5,413.79			

Geographies Served:

We are not confined to any particular geography.

Key Performance Indicators: For details see Financial KPIs of our Company on page 101 of the RHP.

Industries Served: Logistics Industry

Intellectual Property: Our Company has 2 trademark registrations which we have obtained through assignment from our Corporate Promoter M/S Skyways Air Services Private Limited under the Trade Marks Act, 1999. For details, see **“Our Business – Intellectual Property”** on page 162 of the RHP.

Revenue segmentation in terms of top 5/10 clients:

(Amount in Lakhs)

Particulars	Clients	
	Amount	Percentage
Top 5	2,656.89	48.31%
Top 10	3,703.47	67.34%

Market Share: Not ascertainable

Manufacturing Plant: Not Applicable

Employee Strength: As on July 18, 2024, we had 25 employees which includes Management, Accounts & Finance, Compliance, Marketing & Logistics, Operations and Customer Relations and Administration.

BOARD OF DIRECTORS

S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Yash Pal Sharma	Chairman & Non-Executive Director	<p>Yash Pal Sharma, aged 49 years, is the Promoter, Chairman and Non-Executive Director of our Company. He completed his Bachelor of Commerce from the University of Delhi in 1995. He then joined his family business after exploring a few options in the Export industry. He then completed an executive course in Strategic IQ from the Harvard Business School, Boston, USA in 2014. The stellar leader has been associated with various trade forums and industry associations in his career and was also the former President of Air Cargo Club of Delhi (ACCD). He has an overall experience of around 28 years in the field of logistics.</p>	<p>Indian companies:</p> <ol style="list-style-type: none"> Skyways Air Services Private Limited Sgate Tech Solutions Private Limited Phantom Express Private Limited Surgeport Logistics Private Limited SLS Logistik Academy Private Limited Skart Global Express Private Limited Skyways SLS Logistik Private Limited Forin Container Line Private Limited Northport Logistics Private Limited Hubload SLS Services Private Limited Cloudport Logistics Private Limited SLS Retail Supermart Private Limited ZIV Hotels Private Limited Rahat Continental Private Limited <p>Foreign companies:</p> <ol style="list-style-type: none"> Skyways SLS Logistik GMBH-Germany Skyways SLS Frugal (Bangladesh) Private Limited Skyways SLS Logistik Company Limited- Vietnam Skyways SLS Cargo Services LLC- Dubai Skyways SLS Logistik Company Limited- Hong Kong Skyways SLS Logistik Company Limited-Cambodia Skyways SLS Logistik Company Limited-Thailand RIV Worldwide Limited-UK <p>LLP: iTiger Supply Chain LLP</p>
2.	Sachin Arora	Managing Director	<p>Sachin Arora, aged 44 years, is the Promoter and Managing Director of our Company. He holds a bachelor’s degree in arts from University of Delhi. He won the best designer award for creating an e-card using Flash from Websity, a Division Of IIS- InfoTech U.K. in November 2000. He has worked with Webtron Infosoft, Vision Technologies Inc., Highland House Pvt Ltd, Blue Moon Express Pvt Ltd, Allcargo Global Logistics Ltd, HTL Logistics India Pvt. Ltd., Golden Coast Global (India) Pvt Ltd. He is having an overall experience of more than 22 years.</p>	<p>Indian companies: None</p> <p>Foreign companies: None</p> <p>LLP: None</p>
3.	Rishi Trehan	Whole Time Director	<p>Rishi Trehan, aged 45 years, is the Promoter and Whole-Time Director of our Company. He holds a bachelor’s degree in commerce from University of</p>	<p>Indian companies: None</p> <p>Foreign companies: None</p>

BOARD OF DIRECTORS

S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
			Delhi and pursued a Software Management Diploma Course (DISM) holder from APTECH. Before joining our Company, he worked with Geodis Overseas (I) Pvt. Ltd., Falcon Maritime (I) Pvt. Ltd., Atlas Shipping Services Pvt. Ltd and having overall experience of more than 9 years. He is responsible for general business and administration functions in our Company.	LLP: None
4.	Tarun Sharma	Non-Executive Director	Tarun Sharma, aged 40 years, is the Promoter and Non-Executive Director of our Company. He completed his bachelor's in arts in Business Studies from Leeds Metropolitan University, United Kingdom in 2007. He was employed as a trainee in Kuehne & Nagel from August 2005 to August 2006 and after completing his graduation, he joined the family business started by his father in the name of Skyways Group. He has an overall experience of 16 years in the ocean freight industry.	Indian companies: 1. Skyways Air Services Private Limited 2. Sgate Tech Solutions Private Limited 3. Phantom Express Private Limited 4. Surgeport Logistics Private Limited 5. SLS Logistik Academy Private Limited 6. Skart Global Express Private Limited 7. Skyways SLS Logistik Private Limited 8. Forin Container Line Private Limited 9. Northport Logistics Private Limited 10. Hubload SLS Services Private Limited 11. Cloudport Logistics Private Limited 12. SLS Retail Supermart Private Limited 13. Rahat Continental Private Limited Foreign companies: 1. Skyways SLS Frugal (Bangladesh) Private Limited 2. Skyways SLS Cargo Services LLC – Dubai 3. Skyways SLS Logistik Company Limited- Hong Kong 4. RIV Worldwide Limited-UK LLP: iTiger Supply Chain LLP
5.	Himanshu Chhabra	Non-Executive Director	Himanshu Chhabra, aged 45 years, is the Non-Executive Director of our Company. He completed his bachelor's in commerce in 1999. He also became an associate member of the Institute of Companies Secretaries of India in the year 2001. He has also cleared the final examination by the Institute of Cost and Works Accountants of India in 2005. Thereafter he also did his Post Graduate Diploma in Business Management from Management Development Institute (MDI) in 2009. He is having an overall experience of around 18 years.	Indian companies: 1. Skyways Air Services Private Limited 2. Surgeport Logistics Private Limited 3. Forin Container Line Private Limited 4. Sgate Tech Solutions Private Limited 5. Rahat Continental Private Limited Foreign companies: 1. Skyways SLS Logistik Company Limited- Hong Kong LLP: None
6.	Rohit Sehgal	Non-Executive Director	Rohit Sehgal, aged 48 years, is the Non-Executive Director of our Company. He holds a bachelor's degree in commerce from the University of Delhi. He has an overall experience of around 26 years in the freight forwarding industry and he oversees every facet of operations with strong project management and decision-making skills.	Indian companies: 1. Skyways Air Services Private Limited 2. Surgeport Logistics Private Limited 3. Forin Container Line Private Limited 4. Sgate Tech Solutions Private Limited 5. Rahat Continental Private Limited Foreign companies: 1. Skyways SLS Logistik Company Limited- Vietnam 2. Skyways SLS Logistik Company Limited- Hong Kong 3. Skyways SLS Logistik Company Limited-Cambodia 4. Skyways SLS Logistik Company Limited-Thailand LLP: None
7.	Deepak Sonthaliya	Independent Director	Deepak Sonthaliya, aged 34 years, is an Independent Director of our Company. He holds a bachelor's degree in commerce from University of Delhi and holds the degree of master's in business administration from The Institute of Chartered Financial Analyst of India University, Sikkim in 2015. He is also the member of the Institute of Chartered Accountants of India. He is	Indian companies: None Foreign companies: None LLP: None

BOARD OF DIRECTORS

S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
			having an overall experience of 12 years in the field of finance	
8.	Gunjan Kayastha Agarwal	Independent Director	Gunjan Kayastha Agarwal, aged 46 years, is an Independent Director of our Company. She completed her Bachelor's in Arts in 1999 and Bachelor's in Law in 2002 from the University of Delhi. She also completed her post-graduation diploma in public relations in 2003. She served as a Senior Associate at Lall & Sethi, Law firm from 2003 to 2009 and handled matters related to IPR Prosecution. She is practising as a Lawyer (part time) and specializes in providing legal advice, strategic counselling and matters related to Intellectual Property Rights.	Indian companies: None Foreign companies: None LLP: None
9.	Megha Aggarwal	Independent Director	Megha Aggarwal, aged 37 years, is an Independent Director of our Company. She holds a bachelor's degree in commerce from Indira Gandhi National Open University. She is an Insolvency Professional and a fellow Member of the Institute of Company Secretaries of India. She is highly skilled in Corporate Law, Securities Law, Business and Commercial laws, Corporate Governance, Compliance and Legal Advisory Services. She is the proprietor of the firm "M Aggarwal & Co" and is having an experience of around 10 years working as a Practising Company Secretary.	Indian companies: Premier Roadlines Limited LLP: Legal and Tax Experts LLP Foreign companies: None

For Further details in relation to Our Board of Directors, see **"Our Management"** beginning on Page 177 of RHP.

OBJECTS OF THE ISSUE

Our Company proposes to utilize the Net Proceeds of the Fresh Issue towards funding of the following objects and to achieve the benefits of listing on the SME Platform of National Stock Exchange of India Limited ("**NSE EMERGE**"):

- Funding the working capital requirements of our Company
- General Corporate Purposes.

Details of means of finance

The fund requirements for each of the objects of the Issue are stated as follows:

(Amount in Lakhs)

S. No.	Objects to Issue	Total Estimated Cost (FY 2023-24)	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization	
				FY 2024-25	FY 2025-26
1	Funding the working capital requirements of our Company	1,610.00	1,610.00	1210.00	400.00
2	General corporate purposes	[•]	[•]	[•]	[•]
	Total	[•]	[•]	[•]	[•]

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years - Not Applicable

Name of Monitoring Agency - Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

PRE-ISSUE SHAREHOLDING PATTERN

Particulars	Pre-Issue number of shares	% Holding of Pre-Issue
Promoter and Promoter Group	79,23,300	96.04%
Public	3,26,700	3.96%
Total	82,50,000	100.00%

Number/ amount of equity shares proposed to be sold by the selling shareholder, if any – Not Applicable

RESTATED AUDITED FINANCIAL STATEMENTS

(Amount in Lakhs)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
Total Revenue from Services (Net)	5,500.43	7,045.35	5,413.79
Net Profit/ (Loss) before tax and extraordinary items	661.12	835.09	431.57
Net Profit/ (Loss) after tax and extraordinary items	489.13	618.09	322.39
Equity share capital	825.00	75.00	75.00
Reserves and Surplus	552.18	813.05	344.96
Net Worth	1,377.18	888.05	419.96
Earnings per share (Rs.)	5.93	82.41	42.99
Return on Net Worth (%)	35.52%	69.60%	76.77%
Net Asset Value per Share (Rs.)	16.69	10.76	5.09

INTERNAL RISK FACTORS

The below mentioned risks are the top 10 risk factors as per the RHP:

1. We depend on certain key customers for our revenues. A decrease in the revenues we derive from them could materially and adversely affect our business, results of operations, cash flows and financial condition.
2. We depend upon third parties to provide services which may result in delays in delivering the cargo/service on time, which in turn may lead to customer dissatisfaction and loss of further business.
3. We use the trademark which we have obtained through assignment from our Corporate Promoter M/s Skyways Air Services Private Limited, which is in the process of Registration of assignment. If we fail to obtain trademark registration our brand building efforts may be hampered which might lead to an adverse effect on our business.
4. We may be unable to meet certain obligations including timelines of delivery, due to which we could become liable to claims by customers, suffer adverse publicity and incur substantial costs as a result of deficiency in our services, which in turn could adversely affect our results of operations.
5. Our freight forwarding business depends upon our network of overseas agents for fulfilment of logistics needs of our customers. Our inability to maintain our relationships with the overseas agents or deficiency in the service provided by such agents may adversely affect our revenues and profitability.
6. We do not verify the contents of the goods transported by us, thereby exposing us to the risks associated with the transportation of goods in violation of applicable regulations.
7. We are required to maintain certain licenses, approvals, registrations, consents and permits in the ordinary course of business. Failure to obtain the requisite approvals result in non-compliance and therefore, affect our business operations, financial condition, result of operations and prospects.
8. We may face conflicts of interest relating to our Promoter and certain Promoter Group entities.
9. We rely extensively on our IT systems to provide connectivity across our business functions through our software, hardware and network systems. Any failure in our IT systems or loss of connectivity or any loss of data arising from such failure can adversely impact our service levels.
10. Our insurance may be insufficient to cover all losses associated with our business operations.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

(Amount in Lakhs)

Name of Entity	Criminal Proceeding	Tax Proceeding	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation*	Aggregate amount involved (Rs in Lakhs) *
Company						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	NIL	NIL	NIL	NIL	NIL
Directors (Other than Promoters)						
By our directors	NIL	NIL	NIL	NIL	NIL	NIL
Against Directors	NIL	NIL	NIL	NIL	NIL	NIL
Promoters						
By Promoters	6	NIL	NIL	NIL	11	204.57
Against Promoters	NIL	13	NIL	NIL	1	136.65**
Group Companies						
By Group Companies	NIL	NIL	NIL	NIL	NIL	NIL
Against Group Companies	NIL	NIL	NIL	NIL	NIL	NIL

*To the extent quantifiable and ascertainable

**Quantification of amount involved in three (3) proceeding is unascertainable

***Brief details of top 5 material outstanding litigations against the Company and amount involved: NIL**

B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

C. Brief details of outstanding criminal proceedings against Promoters: NIL

For further details, please see "**Outstanding Litigation and Material Developments**" beginning on page 279 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / COMPANY – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.