

NAME : **FORIN CONTAINER LINE**
Address : A-128 & 129 1ST FLOOR
MAHIPALPUR EXTN.
N.H -8, NEW DELHI - 110037
Status : **Partnership Firm**
Assessment Year : 2021-2022
Previous year ended on : **31st March, 2021**
P.A.N. / Ward : AABFF1998F/CIR 30 (1)

STATEMENT OF ASSESSABLE INCOME

<u>INCOME FROM BUSINESS</u>		1,37,95,378.98	
Net Profit as per Profit & Loss A/c			
Less:- Items deal separatly			
Interest on FD	15,87,023.57		
Interest on Income Tax Refund	4,47,248.00		20,34,271.57
			<u>1,17,61,107.00</u>
Add Disallowable:-			
Esi u/s 36(1)(va)	2,002.00		
Short And Excess	18,465.03		
Interest on GST & TDS	3,430.00		
Gratuity Provision	38,02,637.00		
GST Late Fee Filling	34,650.00		
Charity And Donation	5,00,000.00		43,61,184.00
			<u>1,61,22,291.00</u>
<u>INCOME FROM OTHER SOURCES</u>			
Interest on FD	15,87,023.57		20,34,272.00
Interest on Income Tax refund	4,47,248.00		<u>1,81,56,563.00</u>
Gross Taxable Income			2,50,000.00
Less:- Deduction under section 80G			<u>1,79,06,560.00</u>
Total Taxable Income			<u>53,71,968.00</u>
Tax on above			6,44,636.00
ADD : Surcharges 12%			2,40,664.00
ADD : Education Cess 4%			<u>62,57,268.00</u>
Total Tax Due			84,62,461.00
LESS : TDS (2020-2021)			<u>(22,05,190.00)</u>
Tax Refundable			

FOR FORIN CONTAINER LINE



PARTNER

M/S FORIN CONTAINER LINE, NEW DELHI
A-128 & 129, 1ST FLOOR, MAHIPALPUR EXTN., N.H-8, NEW DELHI-110037
BALANCE SHEET AS ON 31/03/2021

LIABILITIES	AS ON 31.03.2021	ASSETS	AS ON 31.03.2021
PARTNER'S CAPITAL ACCOUNT	4,32,33,731.62	FIXED ASSETS	2,26,20,358.14
STANDARD CHARTERED BANK - OD	1,14,38,099.27	FIXED DEPOSIT WITH INTEREST	2,61,10,485.68
STANDARD CHARTERED BANK - WCDL	8,00,00,000.00	STATE BANK OF INDIA-NEW DELHI	2,69,650.48
STANDARD CHARTERED BANK - TERM LOAN	1,56,20,000.00	IDFC BANK-NEW DELHI	54,28,513.09
RBL BANK - OD	2,60,20,385.99	KOTAK MAHINDRA BANK LTD-BANGALORE	6,18,605.89
HDFC BANK CAR LOAN	41,87,110.11	KOTAK MAHINDRA BANK LTD-CHENNAI	13,30,393.20
EXPENSES PAYABLE	38,39,636.33	KOTAK MAHINDRA BANK LTD-MUMBAI	28,25,591.38
PROVISION FOR GRATUITY	38,02,637.00	KOTAK MAHINDRA BANK LTD-DELHI	10,82,760.79
SUNDRY CREDITORS	10,15,22,467.22	HDFC BANK LTD-DELHI	1,09,304.03
GST PAYABLE	15,18,017.48	CASH IN HAND	91,389.00
TDS PAYABLE	7,37,434.00	SUNDRY DEBTORS	18,36,79,823.80
ESIC AND PF PAYABLE	57,810.00	PRE-DEPOSIT ACCOUNT-XE15698 & FCOL	6,69,413.41
PROFESSIONAL TAX PAYABLE	42,255.00	TDS (2020-2021)	84,62,461.13
		GST RECEIVABLE / ADJUSTABLE	60,16,072.00
		LOAN & ADVANCES	1,80,00,090.00
		ADVANCE FOR PROPERTY	1,39,00,000.00
		SECURITY RENT & SHIPPING LINE	8,04,672.00
Total Rs.	<u>29,20,19,584.02</u>		<u>29,20,19,584.02</u>

Place : New Delhi
Date : 05/02/2022

AUDITOR'S REPORT
As per our report of
even date attached seperately
FOR GIRISH MANGLA & CO.
Chartered Accountants
GIRISH MANGLA
(PROPRIETOR)



Membership No. 089395
Firm No. 018506N
Place: New Delhi
UDIN: 22089395AAXF501673

FOR FORIN CONTAINER LINE

PARTNER

M/S FORIN CONTAINER LINE, NEW DELHI
A-128 & 129, 1ST FLOOR, MAHIPALPUR EXTN., N.H-8, NEW DELHI-110037
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2021

PARTICULARS	Amount 31.03.2021	PARTICULARS	Amount 31.03.2021
Purchase of Services	75,06,86,838.51	Sale of Services	84,56,37,570.19
Advertisement Expenses	11,905.00	Interest on FDR	15,87,023.57
Audit Fees	25,000.00	Interest on Income Tax Refund	4,47,248.00
Bank Charges & Interest	1,24,99,870.13		
Salaries & Other Benefits	4,74,58,757.00		
Business Promotion	2,85,916.73		
Charity & Donation	5,00,000.00		
Computer Repair & Maintenance	91,809.80		
Conveyance Expenses	9,89,014.00		
Commission Paid For Business	6,87,065.00		
Depreciation	45,15,933.00		
Electricity & Water Expenses	2,41,358.54		
Employees Medical Insurance	3,98,065.00		
ESIC Contribution	1,12,948.00		
EPF Contribution	2,82,712.00		
EPF Administration Charges	39,804.00		
Filing Fee	600.00		
Gratuity Provision - Employees	38,02,637.00		
GST Reverse/Paid	18,97,541.54		
GST - CGST & SGST Late Fee	34,650.00		
Interest on GST	3,430.00		
Legal Entity Identifier Registration	4,400.00		
Legal and Professional Charges	34,875.00		
Membership & Subscription Fee	2,70,936.81		
Medical Expenses - Employee	2,41,200.00		
MTO License Fee	5,000.00		
MTO Insurance Paid	1,96,000.00		
Office Expenses	57,319.00		
Postage & Courier	2,27,568.76		
Printing & Stationery	7,01,393.00		
Professional And Consultancy Charges	17,19,349.00		
Professional Tax Paid by Employer	875.00		
Insurance Charges Paid	9,920.00		
Rent	23,80,893.47		
Repair & Maintenance Expense	10,990.00		
Security Expenses	4,75,924.00		
Short And Excess	18,465.03		
Software Repair And Maintenance	6,06,500.00		
Staff Welfare	9,293.00		
Telephone & Internet Expenses	3,07,858.60		
Travelling Expenses (Local)	61,863.00		
Travelling Expenses (Foreign)	73,980.00		
Vehicle Running & Maintenance	9,66,839.12		
Bad Debts written off	9,29,164.74		
Net Profit Trfd. To Partner's Capital A/c	1,37,95,378.98		
Total Rs.	84,76,71,841.76	Total Rs.	84,76,71,841.76

AUDITOR'S REPORT
As per our report of
even date attached seperately

FOR FORIN CONTAINER LINE

Place : New Delhi

Date : 05/02/2022



FOR GIRISH MANGLA & CO.
Chartered Accountants

GIRISH MANGLA
(PROPRIETOR)
Membership No. 089395
Firm No. 018506N

Place: New Delhi

UDIN: 22089395AAXFS@1673

PARTNER

(Handwritten Signature)

M/S FORIN CONTAINER LINE, NEW DELHI

CAPITAL ACCOUNT

PARTICULARS	BALANCE AS ON 01.04.2020	ADDITION DURING THE PERIOD	DRAWINGS	PROFIT FOR THE YEAR	ISINESS TRANSFER TO PVT L ON 19.02.2021	AS ON 31.03.2021
Mr. Yash Pal Sharma	1,73,62,260.10	-	30,94,113.00	68,97,689.49	2,03,89,650.00	7,76,186.59
Mr. Tarun Sharma	1,77,48,398.54	-	25,78,193.00	68,97,689.49	2,19,90,800.00	77,095.03
Total	3,51,10,658.64	-	56,72,306.00	1,37,95,378.98	4,23,80,450.00	8,53,281.62
Business Transfer to Forin Container Line Pvt Ltd						4,23,80,450.00
Grand Total						4,32,33,731.62

FOR FORIN CONTAINER LINE


PARTNER



FORIN CONTAINER LINE, NEW DELHI
DEPRECIATION CHARTS AS ON 31/03/21

PARTICULARS	RATE	W.D.V. AS ON 01.04.2020	ADDITION ON OR BEFORE 30.09.2020	ADDITION AFTER 30.09.2020	TOTAL 31.03.2021	DEPRECIATION FOR THE F.Y 2020-2021	SALED ON 31.03.2021	W.D.V. AS ON 31.03.2021	
Computer & Software	1	40%	345171.27	33700.00	12858978.64	13237849.91	2723344.00	0.00	10514505.91
Furniture & Fixtures	2	10%	3529580.00	-	1156990.00	4686570.00	410808.00	0.00	4275762.00
A.C - Voltas		15%	426377.00	-	-	426377.00	63957.00	0.00	362420.00
EPABX		15%	2646.00	-	-	2646.00	397.00	0.00	2249.00
Inverter		15%	3736.00	-	-	3736.00	560.00	0.00	3176.00
Printer/Fax Machines		15%	140321.18	-	-	140321.18	21048.00	0.00	119273.18
Telephone Instruments		15%	681976.05	-	-	681976.05	102296.00	0.00	579680.05
U.P.S		15%	14690.00	-	-	14690.00	2204.00	0.00	12486.00
Water Purifer		15%	8772.00	-	-	8772.00	1316.00	0.00	7456.00
Refrigerator		15%	4174.00	-	-	4174.00	626.00	0.00	3548.00
Electical Fitting		15%	98336.00	-	-	98336.00	14750.00	0.00	83586.00
L.C.D		15%	19357.00	-	-	19357.00	2904.00	0.00	16453.00
Car Fortuner (XU) IGDA318338		15%	3517787.00	-	-	3517787.00	527668.00	0.00	2990119.00
Car BMW520D		15%	4293699.00	-	-	4293699.00	644055.00	0.00	3649644.00
TOTAL	3		9211871.23	0.00	0.00	9211871.23	1381781.00	0.00	7830090.23
TOTAL=1+2+3			13086622.50	33700.00	14015968.64	27136291.14	4515933.00	0.00	22820358.14
									2,28,20,358.14

Note :- Depreciation have been charged 50% of the depreciation rate prescribed under Income Tax Rule on the assets purchased after 30.09.2020.

FOR FORIN CONTAINER LINE


PARTNER

